

February 20, 2003

## **Boeing invests \$10 million in Canadian venture fund**

The Boeing Co. said Thursday its Phantom Works research and venture capital unit has made a \$10 million investment in TechnoCap Inc., a venture capital company based in Montreal, Canada. The investment is Phantom Works' first in Canada, and is part of Boeing's strategy to expand its research and development through investments in enterprises developing technologies of interest to the company.

The TechnoCap investment give Boeing access to "massively parallel technology companies, particularly those focused on networking hardware and enterprise software and services," Boeing said.

Phantom Works has 3,800 employees in the Puget Sound region, St. Louis, Mesa, Ariz., and at its base in Southern California.