

TechnoCap: Ten Investors' Choice Awards in the Last Twelve Months

NEW YORK and MONTREAL, /PRNewswire/ - Today in New York, at the CIBC World Markets Communications Food Chain conference, Richard Prytula, President and Founding Managing Partner of TechnoCap announced that in the last twelve months, ten (10) major Investors' Choice Awards have been won by five of TechnoCap's investee companies, in five cities including San Francisco, Boston, Toronto and Montreal.

- Hyperchip Network Outlook 2001 San Francisco
- YottaYotta Network Outlook 2001 San Francisco
- YottaYotta Toronto Venture Fair 2001 Toronto
- BiblioMondo Canada IT Financing Forum 2001 Toronto
- VIPswitch Venture Entrepreneurs Summit 2001 Boston
- VIPswitch Capital Summit 2000 Montreal
- BiblioMondo Alliance Financing Forum 2000 Montreal
- netPCS Canada IT Forum 2000 Toronto
- YottaYotta Banff Venture Forum 2000 Banff
- YottaYotta Venture Entrepreneurs Summit 2000 Boston

Also, four Top 50 Canadian Venture Capital Deals in 2000 were TechnoCap's investee companies including the first venture financing in Canadian history, to exceed \$100 million.

In the last twelve months 25 new U.S. and European co-investors have invested in TechnoCap's investee companies including Institutional Co-Investors such as Amerindo Investments (New York), BankBoston Ventures (Boston), Harbourvest Partners (Boston), Mayfield (Boston), Morgan Stanley Dean Witter (New York), Pilgrim Baxter (Philadelphia), Putnam Investments (New York), TransAmerica (Hartford), VanWagoner (New York), Corporate Co-Investors such as GE Equity (Stanford), Enron (Atlanta), Intel (Santa Clara), Siemens Mustang Fund (San Francisco, Munich), Vertex Management (San Francisco, Singapore) and Venture Capital Co-Investors such as Advent International (San Francisco), Argo Capital (Boston), Grosvenor Ventures (Washington), JT Ventures (New York), Morgan Keegan (Memphis) and Optical Capital Group (Columbia).

TechnoCap recently announced a net IRR of 68% in 2000 net of carried interest and an annualized IRR of 34% net per year since inception in 1993.

ABOUT TECHNOCAP INC.

TechnoCap is a US style venture capital company based in Montreal with \$250 million of committed capital. TechnoCap (www.TechnoCap.com) invests in extreme performance technology companies, particularly networking hardware and enterprise software and services. TechnoCap is in the business of starting and building technology companies. TechnoCap's investors include Bombardier Trust, Bombardier Trust (UK), Desjardins Pension Fund, the Solidarity Fund, Sofinov of the Caisse de Depot, the National Bank of Canada and TechnoAnge Inc (management and employees of TechnoCap and selected technology executives).

All financial figures included in this press release are cited in Canadian dollars.

SOURCE: TechnoCap Inc.
